

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

Silver Heights Water and Sanitation District
1027 E Harvey St.
Castle Rock, CO 80108

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Von Feldt
303-503-5432
vonfeldt7@comcast.net

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Timothy Ahopelto
Outside CPA
Hinkle & Company, PC
750 W. Hampden Ave., Suite 400, Englewood, CO 80110
303-796-1000
Contract

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Tim Ahopelto

3/29/24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME. GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS. PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS.

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED

<http://www.leg.state.co.us/revstat/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See now [here](#) policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osaifg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St. 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS?

Email: osa@coleg.gov or Phone: 303-699-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor. Governmental Activity should be reported on the Modified Accrual Basis. Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3. Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, AN AUDIT SHALL BE REQUIRED.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

State Number of Fund
 Attach additional sheets as necessary

Governmental Funds			Proprietary/Financial Funds			Please use this space to provide explanation of any items on this page.
	\$	\$		\$	\$	
Assets			Assets			
1 Cash & Cash Equivalents	\$	\$	Cash & Cash Equivalents	\$	191,904	\$
2 Investments	\$	\$	Investments	\$	1,930	\$
3 Receivables	\$	\$	Receivables	\$	31,657	\$
4 Due from Other Entities or Funds	\$	\$	Due from Other Entities or Funds	\$	-	\$
5 Property Tax Receivable	\$	\$	Other Current Assets (specify...)	\$	-	\$
6 All Other Assets (specify...)	\$	\$		\$	-	\$
7 Lease Receivable (as Lessor)	\$	\$		\$	-	\$
	\$	\$		\$	-	\$
	\$	\$		\$	-	\$
	\$	\$		\$	-	\$
	\$	\$		\$	-	\$
11 (Add lines 1-10) TOTAL ASSETS	\$	\$	(Add lines 1-10) TOTAL ASSETS	\$	665,507	\$
Deferred Outflows of Resources:			Deferred Outflows of Resources			
12 [specify...]	\$	\$	[specify...]	\$	-	\$
13 [specify...]	\$	\$	[specify...]	\$	-	\$
14 (Add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	\$	(Add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	-	\$
15 TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	665,507	\$
Liabilities			Liabilities			
16 Accounts Payable	\$	\$	Accounts Payable	\$	1,001	\$
17 Accrued Payroll and Related Liabilities	\$	\$	Accrued Payroll and Related Liabilities	\$	-	\$
18 Unearned Revenue	\$	\$	Accrued Interest Payable	\$	-	\$
19 Due to Other Entities or Funds	\$	\$	Due to Other Entities or Funds	\$	-	\$
20 All Other Current Liabilities	\$	\$	All Other Current Liabilities	\$	10,282	\$
21 (Add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	\$	(Add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	11,283	\$
22 All Other Liabilities (specify...)	\$	\$	Proprietary Debt Outstanding (from Part 4-1)	\$	-	\$
23	\$	\$	Other Liabilities (specify...)	\$	-	\$
24	\$	\$		\$	-	\$
25	\$	\$		\$	-	\$
26	\$	\$		\$	-	\$
27 (Add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	\$	(Add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	11,283	\$
Deferred Inflows of Resources:			Deferred Inflows of Resources			
28 Deferred Property Taxes	\$	\$	Pension/OPEB Related	\$	-	\$
29 Lease related (as lessor)	\$	\$	Other (specify...)	\$	-	\$
30 (Add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	\$	(Add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	-	\$
Fund Balance			Net Position			
31 Nonspendable Prepaid	\$	\$	Net Investment in Capital and Right-to Use Assets	\$	440,016	\$
32 Nonspendable Inventory	\$	\$	Emergency Reserves	\$	-	\$
33 Restricted (specify...)	\$	\$	Other Designations/Reserves	\$	-	\$
34 Committed (specify...)	\$	\$	Restricted	\$	-	\$
35 Assigned (specify...)	\$	\$	Undesignated/Unreserved/Unrestricted	\$	214,208	\$
36 Unassigned:	\$	\$		\$	-	\$
37 (Add lines 1-31 through 1-36) This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	\$	(Add lines 1-31 through 1-36) This total should be the same as line 3-33 TOTAL NET POSITION	\$	654,224	\$
38 (Add lines 1-27, 1-30 and 1-37) This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	\$	(Add lines 1-27, 1-30 and 1-37) This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	665,507	\$

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENTS - REVENUES

Governmental Funds				Property/Liability Funds			
Tax Revenue				Tax Revenue			
2-1	Property (include multi tax in Question 10-6)	\$	\$	Property (include multi tax in Question 10-6)	\$	\$	Please use the space provided to explain items on this page: All Other includes Penalties Miscellaneous
2-2	Specific Ownership	\$	\$	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue (specify...)	\$	\$	Other Tax Revenue (specify...)	\$	\$	
2-5		\$	\$		\$	\$	
2-6		\$	\$		\$	\$	
2-7		\$	\$		\$	\$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF)	\$	\$	Highway Users Tax Funds (HUTF)	\$	\$	
2-11	Conservation Trust Funds (battery)	\$	\$	Conservation Trust Funds (battery)	\$	\$	
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$	
2-14	Grants	\$	\$	Grants	\$	\$	
2-15	Donations	\$	\$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$	\$	Charges for Sales and Services	\$	158,573	
2-17	Rental Income	\$	\$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$	2,354	
2-20	Tap Fees	\$	\$	Tap Fees	\$	\$	
2-21	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	\$	
2-22	All Other (specify...)	\$	\$	All Other (specify...)	\$	19,861	
2-23		\$	\$		\$	\$	
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$	\$	Add lines 2-9 through 2-23 TOTAL REVENUES	\$	180,788	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$	
2-26	Lease Proceeds	\$	\$	Lease Proceeds	\$	\$	
2-27	Developer Advances	\$	\$	Developer Advances	\$	\$	
2-28	Other (specify...)	\$	\$	Other (specify...)	\$	\$	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	\$	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	\$	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	180,788	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments.

4-4 Please complete the following debt schedule, if applicable. (Please only include principal amounts)

	Original Maturity	2002	2003	2004	2005
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Lease & SBITA Liabilities (GASB 87 & 98)	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Other (specify)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-606(2) C.R.S.)? YES NO
 How much? \$ _____
 Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 How much? \$ _____
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 What is the amount outstanding? \$ _____
- 4-8 Does the entity have any lease agreements? YES NO
 What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ _____

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 191,904	
5-2 Certificates of deposit	\$ 1,930	
TOTAL CASH DEPOSITS		\$ 193,834
Investments (If investment is a mutual fund, please list underlying investments).	\$ -	
5-3	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 193,834

Please use this space to provide any explanations or comments.

- Please answer the following question by marking in the appropriate box.
- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101 et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds		Proprietary/Industrial Funds		Please use this space to provide explanation of any items on this page.		
Expenditures		\$	\$	Expenses			\$	\$
3-1	General Government	\$	\$	General Operating & Administrative	\$	48,778	\$	Other Expenses include Depreciation
3-2	Judicial	\$	\$	Salaries	\$	-	\$	
3-3	Law Enforcement	\$	\$	Payroll Taxes	\$	-	\$	
3-4	Fire	\$	\$	Contract Services	\$	51,325	\$	
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	-	\$	
3-6	Solid Waste	\$	\$	Insurance	\$	21,954	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$	-	\$	
3-8	Health	\$	\$	Repair and Maintenance	\$	431,101	\$	
3-9	Culture and Recreation	\$	\$	Supplies	\$	4,087	\$	
3-10	Transfers to other districts	\$	\$	Utilities	\$	30,900	\$	
3-11	Other [specify]	\$	\$	Contributions to Fire & Police Pension Assoc.	\$	-	\$	
3-12		\$	\$	Other [specify]	\$	44,472	\$	
3-13		\$	\$	Capital Outlay	\$	-	\$	
3-14	Capital Outlay	\$	\$	Debt Service	\$	-	\$	
	Debt Service	\$	\$	Principal [should match amount in 4-4]	\$	-	\$	
3-15	Principal [should match amount in 4-4]	\$	\$	Interest	\$	-	\$	
3-16	Interest	\$	\$	Bond Issuance Costs	\$	-	\$	
3-17	Bond Issuance Costs	\$	\$	Developer Principal Repayments	\$	-	\$	
3-18	Developer Principal Repayments	\$	\$	Developer Interest Repayments	\$	-	\$	
3-19	Developer Interest Repayments	\$	\$	All Other [specify]	\$	-	\$	
3-20	All Other [specify]	\$	\$		\$	-	\$	
3-21		\$	\$		\$	-	\$	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	\$	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$	632,617	\$	GRAND TOTAL 632,617
3-23	Interfund Transfers (in)	\$	\$	Net Interfund Transfers (in) Out	\$	-	\$	
3-24	Interfund Transfers out	\$	\$	Other [specify..] [enter negative for expenses]	\$	-	\$	
3-25	Other Expenditures (Revenues)	\$	\$	Depreciation/Amortization	\$	-	\$	
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-23)	\$	-	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	-	\$	
3-28		\$	\$	Debt Principal (from line 3-15, 3-16)	\$	-	\$	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	(Line 3-27 plus line 3-28 less line 3-26 less line 3-25 plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$	-	\$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$	\$	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$	(451,829)	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	\$	Net Position, January 1 from December 31 prior year report	\$	1,106,053	\$	
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	-	\$	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$	\$	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$	654,224	\$	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-804, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box. YES NO N/A Please use this space to provide any explanations or comments.
- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-105 C.R.S.? If no, MUST explain:
- If yes: Please indicate the amount appropriated for each fund separately for the year reported

Section	Amount
Water and Sanitation	\$ 168,850
	\$
	\$
	\$

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box. YES NO Please use this space to provide any explanations or comments.
- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 2 percent wage/inflation cap requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box. YES NO Please use this space to provide any explanations or comments.
- 10-1 Is this application for a newly formed governmental entity?
- If yes: Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year?
- If Yes: NEW name: _____
PRIOR name: _____
- 10-3 Is the entity a metropolitan district?
- 10-4 Please indicate what services the entity provides: _____
- 10-5 Does the entity have an agreement with another government to provide services?
- If yes: List the name of the other governmental entity and the services provided: _____
- 10-6 Does the entity have a certified mill levy?
- If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------------|--------------|
| Bond Redemption mills | 0.000 |
| General/Other mills | 0.000 |
| Total Mills | 0.000 |
- 10-7 NEW 2022! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

- Please answer the following question by marking in the appropriate box.
- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments.
 Other Capital and Right-to-Use Assets include:
 Water System
 Sewer System
 Landfilling

6-3

	Entity	Accumulated	Accumulated	Net
	Value	Amortization	Depreciation	Book Value
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4

	Entity	Accumulated	Accumulated	Net
	Value	Amortization	Depreciation	Book Value
Land	\$ 13,969	\$ -	\$ -	\$ 13,969
Buildings	\$ 40,109	\$ -	\$ -	\$ 40,109
Machinery and equipment	\$ 3,550	\$ -	\$ -	\$ 3,550
Furniture and fixtures	\$ 1,350	\$ -	\$ -	\$ 1,350
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 2,194,409	\$ -	\$ -	\$ 2,194,409
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,768,899)	\$ (44,472)	\$ -	\$ (1,813,371)
TOTAL	\$ 484,488	\$ (44,472)	\$ -	\$ 440,016

PART 7 - PENSION INFORMATION

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes Who administers the plan? YES NO

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SD, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? YES NO

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed member of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604 C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accounting firm. Knowledge of governmental accounting completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

Kayla Ryon

I, Kayla Ryon attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Kayla Ryon Date: 3/29/24
My term Expires: May 2025

Debbie Emerick

I, Debbie Emerick attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Debbie Emerick Date: 3/29/24
My term Expires: May 2025

Ronald Goss

I, Ronald Goss attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Ronald Goss Date: 3/29/24
My term Expires: May 2025

Richard Rasmussen

I, RICHARD RASMUSSEN attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed R. Rasmussen Date: 03/29/2024
My term Expires: May 2027

Larry Brown

I, Larry Brown attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed Larry Brown Date: 03/29/2024
My term Expires: May 2027

I, _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed _____ Date: _____
My term Expires: _____

I, _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Signed _____ Date: _____
My term Expires: _____

RESOLUTION 2024 04-11

APPLICATION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 2901-604, C.R.S.)

A RESOLUTION APPROVING AN APPLICATION FOR EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023 FOR THE SILVER HEIGHTS WATER AND SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Silver Heights Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, SECTION 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state Auditor, be exempt the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Silver Heights Water and Sanitation District exceeded \$500,000 for fiscal year 2023; and

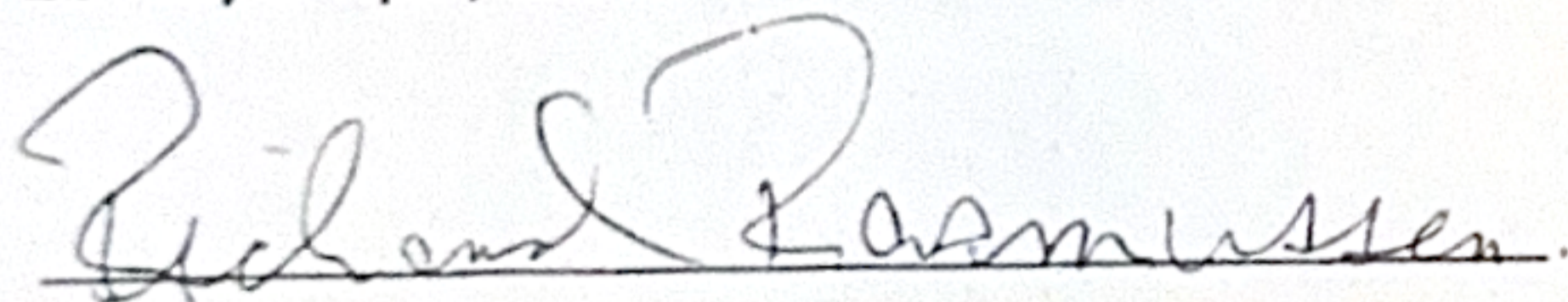
WHEREAS, an application from exemption from audit for the Silver Heights Water and Sanitation District has been prepared by Hinkle & Company, PC, a professional corporation of Certified Public Accountants with knowledge of government accounting; and

WHEREAS, said application from audit has been completed in accordance with regulations issued by the State Auditor.

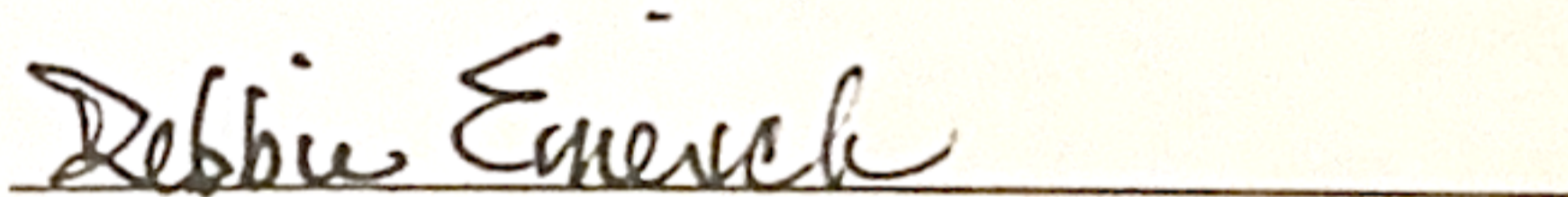
NOW THEREFORE, be it resolved by the Board of Directors of the Silver Heights Water and Sanitation District that the application for exemption from audit for the Silver Heights Water and Sanitation District for the fiscal year ended December 31, 2023, has been reviewed and is hereby approved by a majority of the Board of Directors of the Silver Heights Water and Sanitation District; and that this resolution shall be attached to, and shall become part of the application for exemption from audit of the Silver Heights Water and Sanitation District for the fiscal year ended December 31, 2023.

The undersigned hereby certifies that he/she is the duly elected and qualified Director of the Board of Directors and the custodian of the books and records of the Silver Heights Water and Sanitation District, a Special District, duly formed pursuant to the laws of the State of Colorado and that the foregoing is a true record of a resolution duly adopted at a meeting of the Silver Heights Water and Sanitation District Board of Directors and that said meeting was held in accordance with State law and the Bylaws of the above-named Special District on April 11, 2024 and that said resolution is now in full force and effect without modification or rescission.

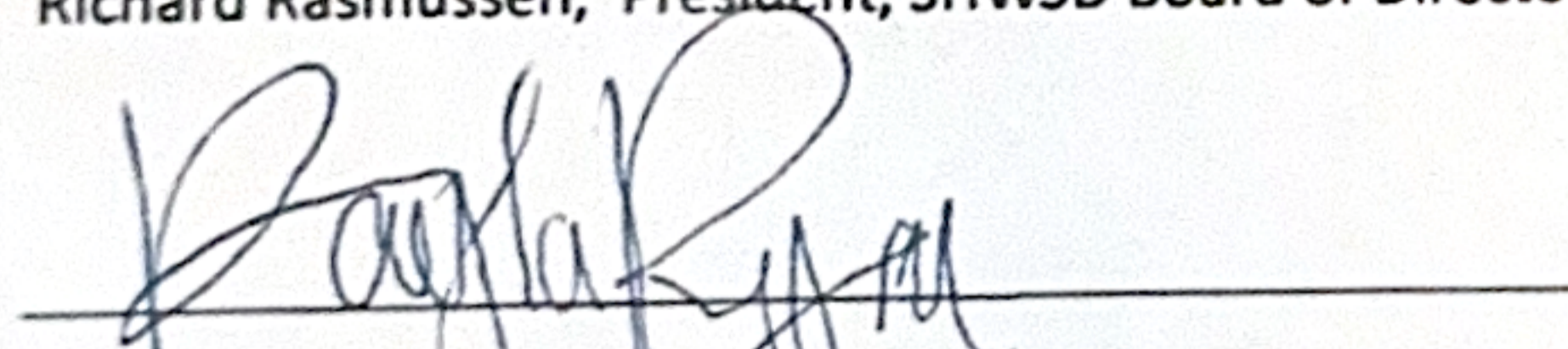
IN WITNESS WHEREOF, I have executed my name as Director of Silver Heights Water and Sanitation District Board of Directors this 11th day of April, 2024.



Richard Rasmussen, President, SHWSD Board of Directors



Debbie Emerick, Secretary, SHWSD Board of Directors



Kayla Ryon, Vice President, SHWSD Board of Directors

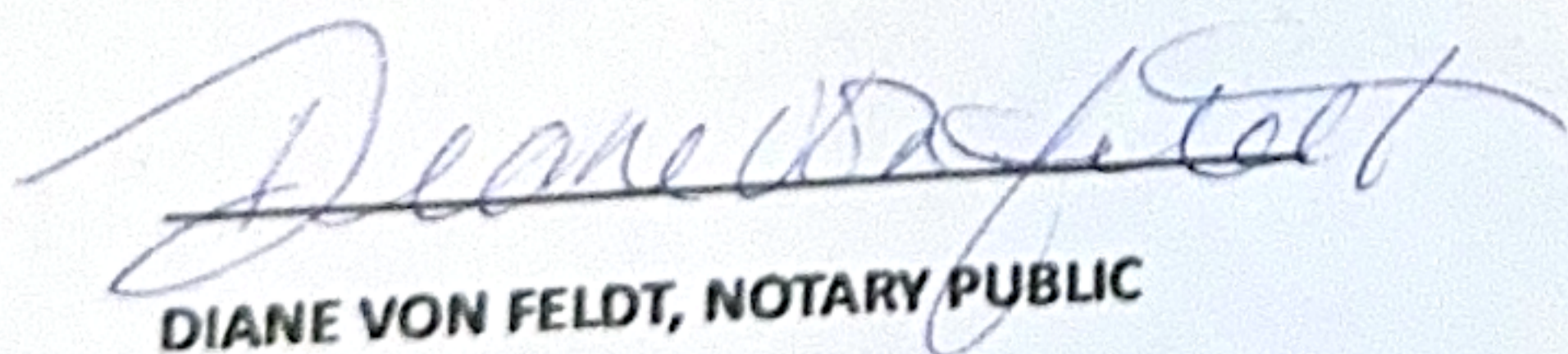


Larry Brown, SHWSD Board of Directors



Ronald Goss, Treasurer, SHWSD Board of Directors

SUBSCRIBED AND SWORN TO ME THIS 11TH DAY OF April, 2024, WITNESS MY HAND AND OFFICIAL SEAL.


DIANE VON FELDT, NOTARY PUBLIC

DIANE ELAINE VON FELDT
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19984032638
MY COMMISSION EXPIRES APRIL 3, 2027